

Information on ICAN Accreditation

The B.Sc. Accounting programme of the University has gained special accreditation of the Institute of Chartered Accountants of Nigeria (ICAN) under its Mutual Cooperative Agreement with Tertiary Institutions (MCATI). This means our accounting students on graduation will be exempted from 10 subjects out of 15 subjects examined by ICAN. The accreditation allows our accounting graduates to write only the final stage (Professional) of ICAN exams to qualify as Chartered Accountants.

Other offshore accounting professional bodies (such as ACCA (UK), ICAEW (England & Wales)) mostly rely on ICAN accreditation before granting subject exemptions to accounting graduates for their examinations. The difference between ICAN-MCATI accredited institutions and non-ICAN institutions is quite significant in terms of length of time spent to become a professional accountant and the associate cost.

Less than 8% of eligible Nigerian institutions have this ICAN-MCATI accreditation.